Royalty Report Form

INDIANA UNIVERSITY LICENSING AND TRADEMARKS

QUARTERLY ROYALTY REPORT ENDING DATES 3/31, 6/30, 9/30, 12/31
(Reports due in our office within 30 days of quarter ending)
(Report must be filed even if no royalties are due)

LICENSEE:


Date of Report

For quarter ending

Royalty check payable to “Indiana University” and mail to IU Licensing & Trademarks
P.O. Box 6268
Indianapolis, IN 46206

Include ROYALTY in the wholesale price when calculating royalty due IU. Effective January 1, 2009 a minimum royalty per unit of $0.45 on adult t-shirts and $0.90 on adult sweatshirts and fleece is in effect. Complete and return report within thirty (30) days after each calendar quarter.

<table>
<thead>
<tr>
<th>PRODUCT SOLD TO</th>
<th>INVOICE DATE</th>
<th>INVOICE NUMBER</th>
<th>PRODUCT DESCRIPTION</th>
<th>QUANTITY</th>
<th>WHOLESALE UNIT PRICE</th>
<th>GROSS SALES FOR LICENSED PRODUCTS</th>
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PREPARED BY:

TOTAL GROSS SALES OF LICENSED PRODUCTS: $ ________

LESS: Returns and/or transportation charges on returns: $ ________

TOTAL “NET” GROSS SALES OF LICENSED PRODUCTS SUBJECT TO ROYALITIES: $ ________

ROYALTY RATE: 12%

LESS: REMAINING ANNUAL ROYALTY ADVANCE $ ________

ADULT TEE’S SOLD AT M.R.U. OF $0.45 $ ________

ADULT SWEATSHIRTS & FLEECE SOLD AT M.R.U. OF $0.90 $ ________

ROYALTIES DUE FOR THIS QUARTER: (minus remaining annual royalty advance) $ ________

(Please Print)

Title

Signature (Required)

Calculate Royalty as Follows

Net gross sales (includes royalty) customer invoice $ 100.00
Customer’s invoice total 100.00
Royalty paid IU 12.00
Royalty rate equals 12%