

Royalty Report Form

INDIANA UNIVERSITY LICENSING AND TRADEMARKS

QUARTERLY ROYALTY REPORT ENDING DATES 3/31, 6/30, 9/30, 12/31

(Reports due in our office within 30 days of quarter ending)

(Report must be filed even if no royalties are due)

Date of Report

LICENSEE:

For quarter ending

Royalty check payable to “**Indiana University**” and mail to
IU Licensing & Trademarks
P.O. Box 6268
Indianapolis, IN 46206

Include ROYALTY in the wholesale price when calculating royalty due IU. Effective January 1, 2009 a minimum royalty per unit of \$.45 on adult t-shirts and \$.90 on adult sweatshirts and fleece is in effect. Complete and return report within thirty (30) days after each calendar quarter.

PRODUCT SOLD TO	INVOICE DATE	INVOICE NUMBER	PRODUCT DESCRIPTION	QUANTITY	WHOLESALE UNIT PRICE	GROSS SALES FOR LICENSED PRODUCTS

PREPARED BY:

 (Please Print)

 Title

 Signature (Required)

TOTAL GROSS SALES OF LICENSED PRODUCTS:

\$ _____

LESS: Returns and/or transportation charges on returns:

\$ _____

TOTAL “NET” GROSS SALES OF LICENSED PRODUCTS
 SUBJECT TO ROYALTIES:

\$ _____

ROYALTY RATE:

12%

LESS: REMAINING ANNUAL ROYALTY ADVANCE

\$ _____

_____ ADULT TEE’S SOLD AT M.R.U. OF \$0.45

\$ _____

_____ ADULT SWEATSHIRTS & FLEECE SOLD AT M.R.U.
 OF \$0.90

\$ _____

ROYALTIES DUE FOR THIS QUARTER:
 (minus remaining annual royalty advance)

\$ _____

Calculate Royalty as Follows

Net gross sales (includes royalty) customer invoice	\$ 100.00
Customer’s invoice total	100.00
Royalty paid IU	12.00
Royalty rate equals	12%